

(Auction Sale Notice for Immovable properties)  
CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)  
SALE NOTICE

**e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.07.2025**, for recovery of **Rs 9,72,48,384.95** (Rupees Nine Crore Seventy Two Lakh Forty Eight Thousand Three Hundred And Eighty Four & Ninety Five Paise only) as on **25.06.2025** plus further interest and costs due to the **Specialized Asset Recovery Management branch Thiruvananthapuram** of Canara Bank from **M/s Mass Cashews**, represented by its Partners **Mr Salim A (Managing partner), Mr Muhammed Shafi S , and Mrs Jasmine .**

The reserve price will be **Rs 33,00,000.00 (Rupees Thirty Three Lakh only)** and the earnest money deposit will be **Rs 3,30,000.00 (Rupees Three Lakh Thirty Thousand only).**

1	Name and Address of the Secured Creditor	<b>Canara Bank , Specialized Asset Recovery Management branch Thiruvananthapuram</b>
2	Name and Address of the Borrower & Guarantor	<p><b>M/s Mass Cashews</b> Chenthapur, Decent Junction Kollam</p> <p><b>Mr. Salim A</b> S/o Assainar Pillai Ajmi Mahal Kairali Nagar Kilikollur PO Kollam</p> <p><b>Mr. Muhammed Shafi S</b> S/o Salim Ajmi Mahal Kairali Nagar Kilikollur PO Kollam</p> <p><b>Mrs. Jasmine</b> W/o Salim Ajmi Mahal</p>

<p>സ്പെഷ്യാലൈസ് അസറ്റ് റീക്കവറി മാനേജ്മെന്റ് ബ്രാഞ്ച്, തിരുവനന്തപുരം കാനറാ ബാങ്ക് സർക്കിൾ ഓഫീസ് ബിൽഡിംഗ് മൂന്നാം നില ട്രിസി 26/173(1), എംജി റോഡ്, സ്പെൻസർ ജംക്ഷൻ, തിരുവനന്തപുരം 695001</p>	<p>विशेषीकृत आस्ति वसुली प्रबंधन शाखा तिरुवनंतपुरम तृतीय तल केनरा बैंक अंचल कार्यालय बिल्डिंग स्पेन्सर जंक्शन, एम जी रोड तिरुवनंतपुरम 695001</p>	<p>Specialized Asset Recovery Management Branch, Trivandrum Third Floor Canara Bank Circle Office Building TC 26/173(1) MG Road, Spencer Junction , Trivandrum 695001</p>	<p>☎ : 0471 2324797 ☎ : 9037756600 ✉ : cb7909@canarabank.com Web : <a href="http://www.canarabank.com">www.canarabank.com</a></p>
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		Kairali Nagar Kilikollur PO Kollam
3	Total liabilities as on <b>25.06.2025</b>	<b>Rs 9,72,48,384.95</b> (Rupees Nine Crore Seventy Two Lakh Forty Eight Thousand Three Hundred And Eighty Four & Ninety Five Paise only) as on <b>25.06.2025</b> plus further interest along with suit expenses and other legal charges.
4	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	Online M/s PSB Alliance (BAANKNET) <b>29.07.2025 between 11.30 AM and 12.30 PM</b> (With unlimited extension of 5 minutes duration each till sale is concluded) Online portal <a href="https://baanknet.com/">https://baanknet.com/</a>
5	Details of Property/ies	All that part and parcel of 31.250 cents of land and cashew factory building in Re Sy No 180/6 and 4.00 cents of land in Re Sy No 180/10 of Kaliyakkavilai village, Vilavancode Taluk, Kanyakumari district, Tamil Nadu in the name of Sri Salim & Smt Jasmine  <b>Boundaries:</b> <b>East:</b> Odai <b>South:</b> Property of Thanka Raj <b>West:</b> Property of Isaiyya <b>North:</b> Property of Selvan
6	Reserve Price	<b>Rs 33,00,000.00 (Rupees Thirty Three Lakh only)</b>
7	Earnest Money Deposit	<b>Rs 3,30,000.00 (Rupees Three Lakh Thirty Thousand only).</b>
8	The property can be inspected Date & Time	On or before <b>25.07.2025</b> between 10.00 AM and 5.00 PM.

## 9. Other terms and conditions

- The property/ies will be sold in “As is where is”, “As is what is”, and “Whatever there is” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.

സ്പെഷ്യാലിസ്റ്റ് അസ്റ്റ് നീക്കവനി മാനേജ്മെന്റ് (ബ്രാഞ്ച്), തിരുവനന്തപുരം കാനറ ബാങ്ക് സർക്കിൾ ഓഫീസ് ബിൽഡിംഗ് മൂന്നാം നില ടിസി 26/173(1), എംജി റോഡ്, സ്പെൻസർ ജംഗ്ഷൻ, തിരുവനന്തപുരം 695001	विशेषीकृत आस्ति वसूली प्रबंधन शाखा तिरुवनंतपुरम तृतीय तल केनरा बैंक अंचल कार्यालय बिल्डिंग स्पेन्सर जंक्शन, एम जी रोड तिरुवनंतपुरम 695001	Specialized Asset Recovery Management Branch, Trivandrum Third Floor Canara Bank Circle Office Building TC 26/173(1) MG Road, Spencer Junction , Trivandrum 695001	☎ : 0471 2324797 ☎ : 9037756600 cb7909@canarabank.com Web : <a href="http://www.canarabank.com">www.canarabank.com</a>
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- c. The property can be inspected, with Prior appointment of the Authorized Officer , on or before **25.07.2025** between 10.00 am to 5.00 pm.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com **portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.**
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 3,30,000.00** being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **25.07.2025, 5.00 PM.**
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 25,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs.25,000/-** (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, **Specialized Asset Recovery Management branch Thiruvananthapuram, IFSC: CNRB0007909.**
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

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